

Chief, Finance Division

21 March 1955

Comptroller

Special Projects Under the Direction
and Control of the Director's Office

1. Reference is made to the list of special projects forwarded to you under date of 9 February 1955 and to our discussions relative to funding such projects.

2. As of this date, a total of 2 million has been allotted to Project OCTROI, Allotment 5-1004-50-005. There is attached an allotment advice in the amount of 3.5 million, making a total of 5.5 million allotted to this project. It is desired that a total obligation be established in the amount of 5.5 million.

3. A contract is in the process of being executed.

4. A copy of the certificate, dated 2 January 1955, executed by the Director not to exceed 5.5 million has been furnished your office together with an approval from Mr. Bissell to establish a bank account with an average balance of \$500,000.

5. Arrangements have been made with to fund the bank account in amounts as required not to exceed a total of 5.5 million.

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6. It is contemplated that when the project is completed, an audit will be made before final settlement and payment is effected.

Attachment

ERS:cmw

cc: Signer's

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SECRET